

NESCO LIMITED

Registered Office : Nesco Complex, Western Express Highway, Goregaon (East), Mumbai 400063

Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2014

PART I		(₹. In Lakhs)					
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	Net Sales/Income from Operations (Net of excise duty)	5,903.41	4,663.97	4,607.86	14,303.23	10,948.07	16,110.78
	Total income from operations (net)	5,903.41	4,663.97	4,607.86	14,303.23	10,948.07	16,110.78
2	Expenses						
	(a) Cost of materials consumed	401.84	137.42	215.39	708.62	589.07	880.19
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(68.77)	(25.94)	(46.76)	(146.77)	(59.65)	(7.96)
	(c) Employee benefits expenses	169.54	190.13	157.93	520.34	493.78	680.83
	(d) Depreciation and amortisation expenses	148.91	210.58	283.34	514.92	812.74	1,102.57
	(e) Other Expenses	1,025.13	824.88	1,051.76	2,423.60	2,291.34	3,786.07
	Total Expenses	1,676.65	1,337.07	1,661.66	4,020.71	4,127.28	6,441.70
3	Profit from operations before other income, finance costs and exceptional items (1-2)	4,226.76	3,326.90	2,946.20	10,282.52	6,820.79	9,669.08
4	Other income	217.38	456.70	227.27	1,401.48	1,227.99	2,031.36
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	4,444.14	3,783.60	3,173.47	11,684.00	8,048.78	11,700.44
6	Finance costs	2.13	7.49	3.26	10.39	9.26	10.71
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	4,442.01	3,776.11	3,170.21	11,673.61	8,039.52	11,689.73
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 ± 8)	4,442.01	3,776.11	3,170.21	11,673.61	8,039.52	11,689.73
10	Tax Expenses	1,365.00	1,120.00	1,020.00	3,440.00	2,390.00	3,587.28
11	Net Profit from ordinary activities after tax (9 ± 10)	3,077.01	2,656.11	2,150.21	8,233.61	5,649.52	8,102.45
12	Paid up Equity Share Capital (Face Value ₹ 10/- each)	1,409.20	1,409.20	1,409.20	1,409.20	1,409.20	1,409.20
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	41,828.37
14	Earning per Share (EPS)						
	a) Earning per share Basic (not annualised)	21.84	18.85	15.26	58.43	40.09	57.50
	b) Earning per share Diluted (not annualised)	21.84	18.85	15.26	58.43	40.09	57.50
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of shares	4,630,061	4,880,061	5,380,741	4,630,061	5,380,741	5,130,741
	Percentage of shareholding	32.86%	34.63%	38.18%	32.86%	38.18%	36.41%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of Share (to total shareholding of promoters and promoter group)	-	-	-	-	-	-
	Percentage of Share (to total share capital of the company)	-	-	-	-	-	-
	b) Non Encumbered						
	Number of shares	9,461,931	9,211,931	8,711,251	9,461,931	8,711,251	8,961,251
	Percentage of Share (to total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of Share (to total share capital of the company)	67.14%	65.37%	61.82%	67.14%	61.82%	63.59%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	3					
	Disposed during the quarter	3					
	Remaining pending at the end of the quarter	Nil					



Segment Reporting :

(₹. In lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
(a) Bombay exhibition centre and IT Park	5,212.41	4,388.77	4,234.67	13,035.78	9,763.86	14,271.95
(b) Industrial capital goods	691.00	275.20	373.19	1,267.45	1,184.21	1,838.83
(c) Income from investments/other income	217.38	456.70	227.26	1,401.48	1,227.98	2,031.36
Net Revenue from operations	6,120.79	5,120.67	4,835.12	15,704.71	12,176.05	18,142.14
2 Segment Profit before tax & finance costs						
(a) Bombay exhibition centre and I T Park	4,332.36	3,859.93	3,258.76	11,681.33	8,118.58	11,764.76
(b) Industrial capital goods	111.78	(76.33)	(85.29)	2.67	(69.80)	(64.32)
Total	4,444.14	3,783.60	3,173.47	11,684.00	8,048.78	11,700.44
Less : Finance Costs	2.13	7.49	3.26	10.39	9.26	10.71
Operating profit before tax	4,442.01	3,776.11	3,170.21	11,673.61	8,039.52	11,689.73
3 Segment Capital Employed (Segment Assets - Segment Liabilities)						
(a) Bombay exhibition centre and I T Park	15,011.58	6,170.17	6,089.30	15,011.58	6,089.30	5,400.42
(b) Industrial capital goods	1,754.10	1,472.89	1,389.77	1,754.10	1,389.77	1,634.44
(c) Investments	35,345.60	41,407.75	34,649.09	35,345.60	34,649.09	36,842.81
Total	52,111.28	49,050.81	42,128.16	52,111.28	42,128.16	43,877.67

Notes :-

- The above financial results for the quarter ended 31st December, 2014 have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 10 February, 2015.
- The Statutory Auditors of the Company have carried out a limited review of the results for the quarter ended 31st December, 2014.
- The Company has provided for depreciation in accordance with Schedule-II of Companies Act, 2013 and Notification No.G.S.R.627(E) dated 29 August 2014. Accordingly amount of ₹ 48.74 lacs being the written down value of whose useful life is exhausted as per the provisions of said schedule, has been charged to Profit and Loss Account and included in depreciation charge for the previous quarter.
- Figures have been regrouped and rearranged wherever necessary.

For NESCO LIMITED



S. J. Patel

Sumant J. Patel
Chairman & Managing Director
DIN - 00186976

Mumbai, 10 February 2015.